SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT NUMBER 2414887

DATE 06/24/2015
FORM OF PAYMENT PAD ACCOUNT AMOUNT $ 10.00
ACCOUNT ID 100064 BALANCE $ 966.00 BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
$325,000 MT. VERNON SCHOOL

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00

MOUNT VERNON SCHOOL DISTRICT 17-3
DAVISON, SANBORN AND AURORA COUNTIES
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

RECEIVED
JUN 24 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Mount Vernon School District 09-1.

2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2015

3. Date of issue: June 16, 2015.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to pay: (1) for the construction, furnishing and equipping an athletic complex and (2) the costs of issuing the Certificates.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $325,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2015 is true and correct on this 16th day of June 2015.

Teresa Wessel

By: Teresa Wessel
Its: Business Manager

Form: SOS REC 050 08/84

2414887

$325,000

Mount Vernon School District 17-3, South Dakota
Limited Tax General Obligation Certificates, Series 2015
Final Numbers / 10 years / $300,000 / Athletic Complex Project / Nonrated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/16/2015	-	-	-	-	-
12/01/2015	-	-	4,468.75	4,468.75	4,468.75
06/01/2016	14,054.86	3.000%	4,875.00	18,929.86	-
12/01/2016	14,265.69	3.000%	4,664.18	18,929.87	37,859.73
06/01/2017	14,479.67	3.000%	4,450.19	18,929.86	-
12/01/2017	14,696.87	3.000%	4,233.00	18,929.87	37,859.73
06/01/2018	14,917.32	3.000%	4,012.54	18,929.86	-
12/01/2018	15,141.08	3.000%	3,788.78	18,929.86	37,859.72
06/01/2019	15,368.20	3.000%	3,561.67	18,929.87	-
12/01/2019	15,598.72	3.000%	3,331.14	18,929.86	37,859.73
06/01/2020	15,832.70	3.000%	3,097.16	18,929.86	-
12/01/2020	16,070.19	3.000%	2,859.67	18,929.86	37,859.72
06/01/2021	16,311.24	3.000%	2,618.62	18,929.86	-
12/01/2021	16,555.91	3.000%	2,373.95	18,929.86	37,859.72
06/01/2022	16,804.25	3.000%	2,125.61	18,929.86	-
12/01/2022	17,056.32	3.000%	1,873.55	18,929.87	37,859.73
06/01/2023	17,312.16	3.000%	1,617.70	18,929.86	-
12/01/2023	17,571.84	3.000%	1,358.02	18,929.86	37,859.72
06/01/2024	17,835.42	3.000%	1,094.44	18,929.86	-
12/01/2024	18,102.95	3.000%	826.91	18,929.86	37,859.72
06/01/2025	18,374.50	3.000%	555.37	18,929.87	-
12/01/2025	18,650.11	3.000%	279.75	18,929.86	37,859.73
Total	**$325,000.00**	-	**$58,066.00**	**$383,066.00**	-

Yield Statistics

Bond Year Dollars	$1,935.53
Average Life	5.955 Years
Average Coupon	2.9999983%
Net Interest Cost (NIC)	2.9999983%
True Interest Cost (TIC)	3.0001571%
Bond Yield for Arbitrage Purposes	3.0001571%
All Inclusive Cost (AIC)	3.7133711%

IRS Form 8038

Net Interest Cost	2.9999983%
Weighted Average Maturity	5.955 Years